

HYDRAREDOX IBERIA IS A TOP 15 FINALIST IN EIT INNOENERGY'S ELECTRICAL STORAGE GLOBAL CALL

HYDRAREDOX IBERIA WAS SELECTED TO PRESENT TO A PANEL OF JUDGES IN AMSTERDAM

Amsterdam, 22 March 2019

In late 2018, InnoEnergy launched its first Electrical Energy Storage Global Call.



This call was aimed at start-ups based on innovative technology or business models in the electrical storage area, including electric batteries and/or supercapacitors, and their ancillary devices, whether based on hardware or software.

The ideas presented had to offer competitive advantages in, for example: power density, weight, form factor, environmental impact, production cost, charging, supply, operation and maintenance, health and safety, or recycling. In addition, the idea should have applications in the following areas: e-Mobility and transportation

Out of 220 applications from start-ups across the world, HydraRedox was amongst the top 15 finalists and was the only company to present vanadium redox technology in Amsterdam to a panel of judges composed of experts from multiple disciplines.

On 21 March 2019 the final, held at Beurs van Berlage in Amsterdam, saw the last 10 finalists go head-to-head for the most innovative electrical storage technology or business model. The final joint winners were Batttrion and instagrid.

<https://electricalstorage.innoenergy.com/>

About EIT InnoEnergy

www.innoenergy.com



“Demand for electrical storage is rapidly increasing. EIT InnoEnergy plays a pivotal role within the European Battery Alliance, together with 120 stakeholders in the battery ecosystem. It aims to create a competitive and sustainable battery cell manufacturing value chain in Europe. That’s why we want to find, reward and develop the best and most innovative ideas around electrical storage from across the globe”.